

Press Release

19 August 2021

Dispersion Holdings PLC

("Dispersion" or "the Company")

Capital investment into real estate platform Blimp Homes

Dispersion (AQSE: DEFI), an investment company specialising in decentralised finance ("DeFi"), is pleased to announce an investment of US\$200,000 into Blimp Technologies Inc., trading as Blimp Homes ("Blimp"), a first-of-its-kind, decentralised real estate collaboration and search platform.

The investment, which is in the form of a Simple Agreement for Future Equity ("SAFE"), is part of a US\$1m fund-raising round being conducted by Blimp.

Blimp's platform rewards homebuyers, sellers, and real estate professionals for collaborating and contributing value to a tokenised network established by the Home Network Foundation ("Foundation"). It assists all parties in a property transaction with seamless searching, communication, and transaction features, while incentivising them with digital tokens.

Blockchain technology represents an opportunity to restructure inefficiencies in the real estate market with regards to intermediary involvement and a lack of data transparency surrounding leads and transactions. The HOME Token builds on decentralised blockchain technology and acts as a reward to align value flows more broadly and fairly in the transactional ecosystem.

Matt Shaw, co-founder and chief executive of Blimp, said: "The worst kept secret in the real estate industry is that the traditional real estate model is broken. By empowering customers, real estate agents, and other professionals to engage in direct, peer-to-peer collaboration, we can eliminate many of the stresses, delays, and disappointments that plague the homebuying process, and we are proud to have the support of Dispersion in our pursuit of reinventing how homes are bought and sold."

Michael Edwards, chief executive of Dispersion Holdings, said: "I am delighted to announce our investment into Blimp Homes and our seventh investment to date in the DeFi sector. Blimp is operating in a growth area that brings the benefits of a decentralised marketplace to the real estate sphere creating more transparent and efficient transactions. This technology has wide-ranging benefits and the potential to revolutionise the house buying process and generate significant value. We are proud to invest in Blimp, a platform that demonstrates the growing value, diverse use cases and numerous real-world applications of DeFi.

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NOTES TO EDITORS:

- **SAFE agreement** is a "Simple Agreement for Future Equity". SAFE Agreements have similar characteristics to Convertible Loans and are designed to provide an early investor with an "edge" ahead of a larger planned funding. The edge is typically conversion of funds advanced for new equity at a discount to the subsequent raise. They are popular as it prevents a relatively small early investor setting a price for a round (which is set later by a lead investor), reducing the need for extensive due diligence and extensive negotiations regarding valuation. SAFE Agreements are increasingly popular in the US (they remain relatively rare in Europe) and are commonly used by technology companies where the early stage of the IP is difficult to value. Being a SAFE investor also means an investor is not a creditor in a future insolvency.
- **Decentralised Finance** is an ecosystem of decentralised applications enabling anyone with an internet connection to access a variety of financial products and services spanning crypto asset exchange, margin trading, financial derivatives, synthetic assets, algorithmic trading, and lending markets.
- **Dispersion Holdings** is an investment company specialising in opportunities in decentralised finance (DeFi), a disruptive technology using blockchain and cryptocurrencies to remove financial intermediaries from transactions, creating a cheaper, more efficient and more secure way of providing financial services. Listed on the Aquis Exchange in London, we apply our expertise to the business operations and strategic plans of FinTech companies in the UK, USA and Canada, and act as an accelerator for start-ups and early-stage companies. <https://www.dispersionholdings.com/>
- **Blimp Homes** is a collaborative platform that enables homebuyers, sellers, and real estate professionals to seamlessly connect and communicate on all aspects of real estate transactions. To learn more, visit <https://blimphomes.com/>